

**Revenues: Elizabeth School District**

	2025 - 2026 Budget	Estimated 2024 - 2025 Budget	Variance
Property Tax	\$ 12,409,041	\$ 10,654,815	\$ 1,754,226
State Equalization	14,341,351	14,916,664	(575,313)
Specific Ownership Tax	1,370,000	1,250,000	120,000
Improvement Fees	511,000	450,000	61,000
Cell Tower Lease	22,000	15,000	7,000
Investment	120,000	90,000	30,000
Tuition/Fees/Other	500,827	1,228,000	(727,173)
Technology Fee	43,000	27,000	16,000
MLO	1,608,000	1,280,000	328,000
UPK	702,000	650,000	52,000
ECEA	1,058,493	941,860	116,633
IDEA	450,000	440,000	10,000
Transportation	340,000	324,400	15,600
Facility Rental	53,000	100,000	(47,000)
Infant/Toddler Program	121,000	100,000	21,000
<b>Total</b>	<b>\$ 33,649,712</b>	<b>\$ 32,467,739</b>	<b>\$ 1,181,973</b>

**Allocations:**

Legacy Allocation	\$ 4,920,000	\$ 4,871,434	\$ 48,566
Aerolab Allocation	1,313,000	1,238,400	74,600
Transfer to F23	718,499	550,000	168,499
Transfer to F43	880,000	641,578	238,422
<b>Total</b>	<b>\$ 7,831,499</b>	<b>\$ 6,659,834</b>	<b>\$ 1,171,665</b>

**Salary/Benefit Expenditures:**

RCE Salaries and Benefits	\$ 2,423,644	\$ 2,676,417	\$ (252,773)
SHE Salaries and Benefits	3,322,186	3,138,727	183,459
EMS Salaries and Benefits	2,929,627	2,912,662	16,965
EHS Salaries and Benefits	5,184,441	5,175,532	8,909
Early Learning Salaries and Benefits	1,394,076	1,206,542	187,534
Curriculum & Instruction Salaries and Benefits	275,697	360,014	(84,317)
Special Services Salaries and Benefits	987,587	1,289,623	(302,036)
Communications Salaries and Benefits	144,605	188,830	(44,225)
Board of Education Salaries and Benefits	51,188	66,843	(15,655)
Superintendent Salaries and Benefits	226,244	295,436	(69,192)
Business Office/HR Salaries and Benefits	620,984	801,131	(180,147)
Safety & Security Salaries and Benefits	746,262	622,473	123,789
Technology Salaries and Benefits	520,355	67,000	453,355
Facilities Salaries and Benefits	383,603	61,610	321,993
Transportation Salaries and Benefits	1,536,763	1,492,244	44,519
Sub Salaries and Benefits	400,000	440,000	(40,000)
General Fund Stipends & Benefits	99,320	99,320	0
<b>Total</b>	<b>\$ 21,246,581</b>	<b>\$ 20,765,794</b>	<b>\$ 480,787</b>

**Expenditures by Location:**

Running Creek Elementary	\$ 43,697	\$ 35,500	\$ 8,197
Singing Hills Elementary	58,618	50,250	8,368
Elizabeth Middle School	65,754	55,720	10,034
Elizabeth High School	121,260	210,560	(89,300)
Early Childhood	27,552	99,100	(71,548)
Curriculum & Instruction	184,080	367,000	(182,920)
Special Services	1,163,880	1,132,225	31,655
Communications	14,422	12,000	2,422
Board of Education	195,000	144,000	51,000
Superintendent	37,500	20,000	17,500
Business Office	110,376	139,000	(28,624)
Safety & Security	226,370	135,000	91,370
Technology	349,769	305,000	44,769
Facilities	346,562	275,000	71,562
Transportation	477,432	450,000	27,432
Utilities/Insurance	1,500,000	1,947,000	(447,000)
<b>Total</b>	<b>\$ 4,922,272</b>	<b>\$ 5,377,355</b>	<b>\$ (455,083)</b>

<b>Net Cash</b>	<b>\$ (350,640)</b>	<b>\$ (335,244)</b>	<b>\$ (15,396)</b>
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**2026 Year End Fund Balance: \$ 1,849,360**

**Fund Balance (including Legacy/Aerolab) 5.4%**

**Fund Balance (excluding Legacy/Aerolab) 6.7%**

**21 - Food Service Fund**

	2025 - 2026	Estimated 2024 - 2025	Variance
Revenues:			
Sales	\$ 60,000	\$ 60,000	0
Federal Aid	340,500	340,500	0
State Aid	575,000	575,000	0
Miscellaneous	10,000	10,000	0
Commodities	108,500	108,500	0
Transfer from General Fund	0	0	0
<b>Total</b>	<b>1,094,000</b>	<b>1,094,000</b>	<b>0</b>

**Salary/Benefit Expenditures:**

Total - Salaries & Benefits	692,063	680,000	(12,063)
Purchased Services	35,000	35,000	0
Supplies	300,000	380,000	80,000
Commodities	118,500	118,500	0
Capital	60,000	150,000	90,000
<b>Total</b>	<b>1,205,563</b>	<b>1,363,500</b>	<b>157,937</b>
<b>Net Cash</b>	<b>\$ (111,563)</b>	<b>\$ (269,500)</b>	<b>\$ (157,937)</b>

**Revenues: 22 - Grants**

	2025 - 2026	Estimated 2024 - 2025	Variance
Grant Revenues	\$ 1,500,000	\$ 1,645,000	145,000
Grant Expenditures	1,500,000	1,645,000	145,000
<b>Net Cash</b>	<b>\$ -</b>	<b>\$ -</b>	

**Fund 23 - Pupil Activity Fund**

	2025 - 2026	Estimated 2024 - 2025	Variance
Revenues	130,000	130,000	0
Transfer from General Fund	960,000	550,000	(410,000)
<b>Total</b>	<b>1,090,000</b>	<b>680,000</b>	<b>(410,000)</b>
Salaries and Benefits	456,069	350,000	(106,069)
Expenditures	610,000	350,000	(260,000)
<b>Total</b>	<b>\$ 1,066,069</b>	<b>\$ 700,000</b>	<b>\$ (366,069)</b>

**43 - Capital Reserve Fund****Expenditures by Project:**

	2025 - 2026	Estimated 2024 - 2025	Variance
Transportation	367,214	87,000	(280,214)
SHE Well	45,000	190,500	145,500
Water Tower	0	137,000	137,000
DW Access Control System	0	15,000	15,000
EMS Fire System	0	225,000	225,000
EMS Gym Floor	45,000	0	(45,000)
EHS Bleachers	0	0	0
EMS parking lot	75,000	0	(75,000)
Reserve SHE roof replacement	170,000	170,000	0
Reserve EHS roof replacement	175,500	175,500	0
<b>Total</b>	<b>\$ 877,714</b>	<b>\$ 1,000,000</b>	<b>\$ 122,286</b>